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BLOOMFIELD

Government-

ANNUAL REPORTS

**Annual Report of
The Town Council
of the Town of Bloomfield
— 1925 —**

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Annual Report of the Town
Council of the Town
of Bloomfield

1925

REPORT OF THE MAYOR.

Fellow Members of the Council of 1926:

According to custom, I wish to direct your attention to various matters which will come before our Council during the year 1926.

It seems to me that the demand for improvement of roads is most urgent. Plans for permanent heavy type of road are in the making by our Engineering Department to put in good shape many through streets, such as Willett Street, La France Avenue, Spruce Street, State Street, Bellevue Avenue and also other streets which have never been paved, such as the many streets in the Ampere Parkway section, and also Willard Avenue, Willow Street, Franklin Avenue, Linden Avenue, etc. Other streets should be re-surfaced with a good construction of pavement, such as Baldwin Street, Beach Street, Essex Avenue, Liberty Street, from Williamson Avenue to Berkeley Avenue, Monroe Place. This plan should be carried out as fully as possible with an arrangement for a division of costs satisfactory to the property owners and the Council.

In addition to the foregoing programme the Engineering Department has outlined work estimated to cost approximately twenty thousand dollars (\$20,000) for a heavy seal coat of asphalt pavement, to be placed on such streets as Austin Place, Benson Street, Hill Street, East Baldwin Street, Spring Street, New Street, Pitt Street, Vernon Terrace, Ashland Avenue, Jerome Place, Waverly Terrace, Clinton Street, Cleveland Terrace, Evergreen Avenue, and Bay Avenue. Sixty-five hundred dollars (\$6,500) has been put in our budget this year to take care of approximately one-quarter of the cost of this work and that amount has been deducted from the usual appropriation of the Road Department. It will be seen that by this entire programme the Town will be saving considerably in upkeep and repair, as our roads will be placed in such condition that it will work out for economy and progress and the people of Bloomfield will appreciate this action. No action has been taken for the extension of Park Street to Bloomfield Avenue and the extension of Montgomery Street to Bloomfield Avenue. These extensions seem much more necessary and important than the widening of Park Place which latter is not of immediate necessity and should be laid over for the time being.

WATER: After a largely attended hearing in the High School on the Wanaque Water Supply, the Council unanimously passed the required ordinance to enter this project. Contract has been signed again admitting the Town to a four million gallon daily participation upon completion of the reservoir, expected in 1928. Five hundred and sixty thousand dollars (\$560,000) of four and one-half per cent. ($4\frac{1}{2}$ per cent) temporary water bonds have been sold, taking care of all payments to January 1, 1926, inclusive.

I urge the Council to take action, with a view to obtaining a suitable contract from the City of Newark for a temporary supply of Pequannock water, so that when the Wanaque supply becomes available an exchange of Wanaque water, for a continued supply of Pequannock water from the City of Newark may be arranged by con-

tract. This arrangement should be made in order to save the installing and upkeep of a pumping station which would be necessary in case Wanaque water is used.

The Town has now in its possession, and has on record, complete maps in detail showing its water system, and also full information prepared by Mr. Baechlin. The system has made a very good profit for the Town during 1925, due to the installation of over seventeen hundred new water meters. The Town consumed less water in 1925 than 1924. This also, results in a considerable saving for most of the users of water, and reduces our apportionment in the Passaic Valley sewer, as our sewerage charge is based on the water consumption of the Town.

FIRE AND POLICE DEPARTMENTS: Great changes were effected in the fire alarm system and twenty-four (24) new boxes installed, new wires strung, and the system is very much up to date.

Both the Fire and Police Departments are to be commended for their effective service, and I particularly commend the Recorder for his impartial and careful administration of justice in our court. Under his direction the revision of ordinances will be completed and published in 1926.

Salaries of both the Departments have been advanced by referendum. The public expect much good service and these Departments are constantly rendering it.

I urge a plan whereby a thirty to sixty minute parking ordinance should be adopted on such streets as Broad Street, Washington Street and Bloomfield Avenue, and in and around the Center. This will work out to the advantage of shopkeepers, and marking spaces on Broad Street for temporary parking of cars should be placed so that parking will be orderly.

Careful supervision of the moving pictures has been in progress by the local censor board and it is important that the standard be kept high. I wish to thank this Board for its competent work. Not a single complaint has come to me during the past year.

A new theatre will shortly be opened in Bloomfield adequate for its need. It should have the support of the public.

The new Bloomfield Public Library building will be an accomplished fact in 1926. It will be a permanent, useful and beautiful building and a great asset to the Town. One hundred and sixty thousand dollars (\$160,000) in bonds have been sold and in addition to this some of the library funds will be used for construction and equipment.

I wish to thank the Health Department for their energetic and careful administration. They are doing this work on a minimum amount of expense, which I am informed is the lowest per capita cost of any municipality in the State.

SCHOOLS: A new school will be built on Leslie Terrace and additions have been made to Berkeley School. Bonds will be sold to the amount of about three hundred and fifty thousand dollars (\$350,000) to cover these costs. This will provide adequate space so that no new building operations will be necessary during 1926.

SCAVENGER: This Department is always laboring under a very heavy disadvantage in the method of caring for the garbage and ashes of the Town, which has been accomplished with the utmost economy. The increase of the appropriation for this work is five thousand dollars (\$5,000) over last year. The Town should shortly provide a location for an incinerator, looking into the costs of building and maintaining one. A proper kind of an incinerator will take care of the garbage and rubbish with the utmost efficiency and will solve the problem.

MORRIS CANAL BED: No figures for acquiring this property are as yet available from the State. This Canal should be acquired by the Town for possible public uses, such as parks, schools, playgrounds, drainage system and possibly sections of it for a public highway and transportation.

ZONING: Our Zoning Board deserves the thanks of the Town for its faithful service. Without zoning the speculator would ride rough shod. As it is, the Zoning Board has done much to prevent injustice and destruction to property values by unsightly and unnecessary buildings in neighborhoods which are for strictly residential purposes. No effort should be spared to continue zoning, as the fact that we have a zoning ordinance and a Zoning Board of Appeals acts as a check to those who would break down property values in various sections of the Town.

ENGINEERING DEPARTMENT: What has been suggested for many years has now become an accomplished fact. The Engineering Department head spends his whole time for the Town, and the Department is efficiently organized. A new ordinance has been adopted describing the Engineer's duties, and close co-operation with the Maintenance Department will make for efficiency.

The ordinance providing for a Road Superintendent has been revoked and all Town maintenance is now under the Department of Maintenance with David Rawson Superintendent, and James Crisp, Assistant Superintendent, working in close co-operation with F. B. Dwyer Engineer.

PARKS: Last year witnessed the necessary wholesale cutting down of dead trees throughout the Town, and especially on the Green. New trees should be planted where possible, and extra attention given this year to the care and trimming of trees.

SEWER DEPARTMENT: We are informed that the Passaic Valley Sewerage Commission expects Bloomfield to pay eighteen thousand dollars (\$18,000) additional, due to law suits, and a possible eighteen thousand dollars (\$18,000) more as its share in the settlement of these matters which arose out of the constructions of the sewers. This money will have to be provided for during the year 1926 if the court upholds the decisions. Our attorney is co-operating with attorneys of other cities in regard to this matter. The increase in the apportionment of Bloomfield to the Passaic Valley Sewerage Commission runs from twenty-one thousand dollars (\$21,000) for 1925 to thirty-two thousand dollars (\$32,000) in 1926. In addition to all of this our own Town must look well after its storm water and sanitary sewer extensions. Co-operation with other municipalities is under way with regard to storm sewers.

TRANSPORTATION: Extension of the Public Service busses to Watchung Avenue has been applied for to furnish better transportation. Removal of the trolley car tracks on Broad Street, it is hoped will become an accomplished fact before long, and work to this end should be pursued.

LIGHTING: The Public Service Corporation is placing overhead wires underground in accordance with a contract made with the Town. Glenwood Avenue is an instance of this kind, the work being about completed.

The Williamson Avenue bridge over the Erie Railroad should be replaced. This has been referred to a Committee.

SIDEWALKS: The Sidewalk Committee is active in the matter of sidewalk construction. More of this will be completed in the year 1926.

TOWN HALL: A site has been purchased which was considered the best available location and very ample as to area. The cost of this site was reasonable. It is hoped that the Town Hall will go forward as an accomplished fact during 1926, on this site, or any other of superior merit, after full consideration by the Council.

I wish to thank the Sinking Fund Commission for their care and attention to the duties of their office.

The citizens of the Town are acquainted with the fact that they are economically governed, as this Council is pledged to that purpose. The slight advance in budget requirements for 1926, over which the Town Council has control is proof of that fact. However, we must look ahead to immense and much larger problems before us.

The Town is in excellent financial shape, its debt limit being only a little over two per cent., and we have an organization in the executive staff second to none.

In conclusion, I want to thank the Council for their earnest and untiring efforts and ask for the fullest co-operation in the projects that may come before us in 1926, which will be many, and larger ones than during 1925.

Trusting that a real record of accomplishments may be made, by all for a sound business administration,

Faithfully yours,

CHARLES H. DEMAREST,
Mayor.

COMPARATIVE BALANCE SHEET

REVENUE ACCOUNTS.

ASSETS.	December 31, 1925.	December 31, 1924.	Increase.
Cash—Exhibit E			\$ 53,915.28
Taxes Receivable—Schedule 1	\$ 321,539.78	\$ 27,457.78	38,052.28
Tax Liens—Schedule 2	22,492.31		
Franchise and Gross Receipts Tax Receivable	16,957.70	300,185.50	5,794.31
Town of Montclair and Borough of Glen Ridge	1,755.48		9,651.13
Costs advanced on School Bonds to be issued			289.02
			64.98
		8,838.01	
	18,713.18		
	\$ 444,118.33	\$ 336,481.29	\$107,637.04
	\$ 5,933.84	\$ 4,983.70	\$ 950.14
Accounts Payable—Schedule 9	193,128.71	167,104.00	26,024.71
Board of Education—Balance of Appropriation			2,237.72
Accrued Interest Payable on Bonds	16,805.43	14,567.71	* 795.90
Accrued Interest on Notes		795.90	
		15,363.61	
Notes Payable	16,805.43		140,000.00
Reserve for Remission of Taxes	140,000.00	37,961.50	* 32,985.73
	4,975.77		

COMPARATIVE BALANCE SHEET—(Continued)

Deposit for House Sewer Connections.....			125.60 *	125.60
Suspense Account	162.95			162.95
	\$ 361,006.70	\$ 225,538.41		\$ 135,468.29
Amount to Improvement Accounts	\$ 1,461.13	\$ 28,383.44	*	\$ 26,922.31
Amount to and from Capital Accounts.....	5,667.37	† 951.96		
	7,128.50	27,431.48		6,619.33
	\$ 368,135.20	\$ 252,969.89		\$ 115,165.31
Surplus Revenue—Exhibit D	75,983.13	83,511.40 *		7,528.27
	\$ 444,118.33	\$ 336,481.29		\$ 107,637.04

	TRUST ACCOUNTS.		Increase.
	December 31, 1925.	December 31, 1924.	
ASSETS.			
Improvement Accounts:			
Cash Road Improvement—Exhibit E.....	\$ 48,390.39	\$ 82,439.41	*\$ 34,049.02
Improvement Assessments—Schedule 2—			
Pledged	\$ 4,175.80	\$ 4,862.83	* 687.03
Applicable to 1921 Road Bonds.....	57,499.27	71,761.50	* 14,262.23
Applicable to 1922 Road Bonds.....	56,784.16	79,874.02	* 23,089.86
Applicable to 1923 Road Bonds.....	26,135.29	37,098.84	* 10,963.55
Applicable to 1924 Road Bonds.....	94,204.83		94,204.83
Applicable to 1925 Road Bonds.....	21,216.96		21,216.96
Unpledged	12,954.79	21,757.10	* 8,802.31
Total Assessments—Schedule 3	272,971.10	215,354.29	
Improvement Costs	\$ 28,633.88	\$ 21,837.05	6,796.83
1923 Improvement Cost	1,522.40	1,522.40	
1924 Improvement Cost	48,757.87	113,112.95	* 64,355.08
1925 Improvement Cost	76,585.51		76,585.51
House Sewer Connections	48.90	86.90	* 38.00

General Sewer Assessments	60.03	60.03	
Shade Tree Assessments	70.00	97.50	* 27.50
Total Costs, etc.	155,678.59	136,716.83	
Sinking Funds for Improvement Bonds—Schedule 4.....	303,231.99	207,003.28	96,228.71
Amount due from Revenue Account	1,461.13	28,383.44 *	26,922.31
	\$ 781,733.20	\$ 669,897.25	\$ 111,835.95

Water Department—Exhibit C—			
Current Assets	\$ 132,471.56	\$ 99,179.45	
Capital Assets	950,554.95	356,312.79	
	1,083,026.51	455,492.24	627,534.27
Police and Firemen's Pension Fund—			
Assets in hands of Commissioner	22,974.76	20,423.30	2,551.46
	\$ 1,887,734.47	\$ 1,145,812.79	\$ 741,921.68

	LIABILITIES.		Increase.
	December 31, 1925.	December 31, 1924.	
Improvement Accounts:			
Retained Percentages	\$ 204.30	\$ 2,754.10	*\$ 2,549.80
Notes Payable—Schedule 6	24,906.55	37,618.16 *	12,711.61
Bonds Payable—Schedule 7	694,000.00	601,000.00	93,000.00
Less Portion of 1915 Funding Bonds carried against Capital Accounts	10,776.95	33,776.95	23,000.00
	683,223.05	567,223.05	
Improvement Surplus—Exhibit D.....	73,399.30	62,301.94	11,097.36
	\$ 781,733.20	\$ 669,897.25	\$ 111,835.95

COMPARATIVE BALANCE SHEET—(Continued)

Water Department—Exhibit G—

Current Liabilities	\$ 91,997.46	\$ 55,971.74		
Bonded Indebtedness	721,000.00	176,000.00		
Reserve for Depreciation	92,200.79	84,360.15		
Surplus	177,828.26	139,160.35		
	<u>1,083,026.51</u>	<u>455,492.24</u>	<u>627,534.27</u>	
Police and Firemen's Fund Commission.....	22,974.76	20,423.30	2,551.46	
	<u>\$1,887,734.47</u>	<u>\$1,145,812.79</u>	<u>\$741,921.68</u>	

CAPITAL ACCOUNTS.

ASSETS.	December 31, 1925.	December 31, 1924.	Increase.
Capital Cash	\$ 144,545.62	\$ 72,768.00	\$ 71,777.62
Amount of Capital Expenditures represented by Inventory of Town Properties and Other Capital Assets—Schedule 4	\$3,353,579.16	\$2,953,814.38	
Less—			
Amount carried on books—Capital Surplus.....	1,389,151.77	1,294,408.38	
Portion of Surplus due to or from Revenue Funds	5,667.37	951.96	
	<u>\$1,383,484.40</u>	<u>\$1,295,360.34</u>	
Amount to be raised by future taxation.....	1,970,094.76	1,658,454.04	311,640.72
Amount raised by taxation and in hands of Sinking Fund Commission	145,631.32	152,015.95 *	6,384.63
Amount due to or from Revenue Funds.....	5,667.37	† 951.96	6,619.33
Total Assets	<u>\$2,265,939.07</u>	<u>\$1,882,286.03</u>	<u>\$383,653.04</u>

LIABILITIES.

Bonds Payable:			
1915 Funding Bonds	\$ 10,776.95	33,776.95	
General Town Bonds	138,000.00	145,000.00	
School Term Bonds	33,000.00	33,000.00	
School Serial Bonds	1,152,500.00	1,194,500.00	
Passaic Valley Sewer Bonds	249,000.00	249,000.00	
Sewer Bonds of 1923	106,000.00	108,000.00	
Public Library Bonds of 1925.....	158,000.00		
Total Bonds	<u>\$1,847,276.95</u>	<u>\$1,763,276.95</u>	<u>\$ 84,000.00</u>
Notes issued for Capital purposes—Schedule 10.....	321,276.95	20,867.50	300,615.39
Town's Share of Improvement Assessments.....	91,511.86	99,093.54 *	7,581.68
Total Liabilities	<u>\$2,260,271.70</u>	<u>\$1,883,237.99</u>	<u>\$377,033.71</u>
Capital Surplus	5,667.37	† 951.96	6,619.33
	<u>\$2,265,939.07</u>	<u>\$1,882,286.03</u>	<u>\$383,653.04</u>

RESERVE ACCOUNTS.

ASSETS.	December 31, 1925.	December 31, 1924.	Increase.
Sinking Fund for Capital Bonds.....	\$ 145,631.32	\$ 152,015.95	*\$ 6,384.63
LIABILITIES.			
Sinking Fund Commission for Capital Bonds.....	\$ 145,631.32	\$ 152,015.95	*\$ 6,384.63

*Decrease †Deficit.
Exhibit "B"

SUMMARY OF REVENUE AND EXPENDITURES

For the Year Ended December 31, 1925.

REVENUE

	Realized	Budget
Surplus Revenue Appropriated.....	\$ 60,000.00	\$ 60,000.00
Miscellaneous Revenue Schedule 12		
Anticipated	\$ 120,937.25	88,300.00
Non Anticipated	13,555.84	
	134,493.09	
Tax Levy per Schedule 15.....	1,258,068.89	
Deduct State and County		
Taxes	402,582.01	
Total Taxes Receivable	855,486.88	
Add:		
Taxes remitted and cancelled	\$12,095.58	
Additions to Tax Duplicate	5,501.86	
Net decrease in Tax Duplicate	6,593.72	
Transfer to Reserve for Remission of Taxes before adjustment of Tax Duplicate was made	3,095.81	
Net transfer from Reserve for Remission of Taxes	3,497.91	
	858,984.79	
Less:		
Discount allowed for Prepayment of Taxes	3,234.30	
Net Tax Realizable for Municipal Purposes	855,750.49	858,984.79
	\$1,050,243.58	\$1,007,284.79

SUMMARY OF REVENUE AND EXPENDITURES—(Continued)

EXPENDITURES

	Expenditures	Appropriations
General Government	\$ 184,431.08	\$ 192,674.37
Street Lighting	29,473.28	30,500.00
Police Department	85,200.94	85,500.00
Fire Department	70,997.34	71,000.00
Streets and Highways	38,531.96	38,557.63
Care of Poor	5,892.13	6,010.00
Interest on Bonds	108,215.22	108,500.00
Sinking Fund	51,579.05	51,579.05
Police and Firemen's Pension Fund	4,845.03	4,845.03
Public Schools	418,128.71	418,128.71
Total Expenditures—Schedule 13	\$ 997,294.74	\$1,007,284.79
Excess of Revenue over Expenditures:		
Anticipated Revenue —		
Schedule 12	32,637.25	
Non-Anticipated Revenue		
Schedule 12	13,555.84	
Unexpended Balance		
Acc't—Exhibit D....	6,278.64	
Add Discount Allowed on Franchise and Gross Receipts Tax	477.11	
	6,755.75	
	52,948.84	
	\$1,050,243.58	
Exhibit "C"		

STATEMENT OF SURPLUS REVENUE ACCOUNT

December 31, 1925

Balance January 1, 1925.....	\$83,511.40
Appropriated in 1925 Budget	60,000.00
	\$23,511.40
Miscellaneous Revenue:	
Anticipated	\$120,937.25
Less Appropriated	88,300.00
	32,637.25
Non Anticipated	13,555.84
	46,193.09
Transferred from Unexpended Balance Account.....	6,278.64
Surplus Revenue—December 31, 1925.....	\$75,983.13

STATEMENT OF TRUST SURPLUS ACCOUNT

December 31, 1925

Improvement—Surplus, January 1, 1925.....	\$62,301.94
Increases:	
1921 Road Improvements	\$ 995.67
1922 Road Improvements	1,410.37
1923 Road Improvements	792.86
1924 Road Improvements	15.00
Interest Received on Sinking Fund.....	10,071.47
	13,285.37
	\$75,587.31
Decreases:	
Assessments Cancelled	\$ 244.89
Improvement Costs	1,931.12
Assessment for Trees Cancelled	12.00
	2,188.01
Trust Surplus—December 31, 1925.....	\$73,399.30

STATEMENT OF UNEXPENDED BALANCE ACCOUNT

December 31, 1925

Unexpended Balance of Appropriations.....	\$ 9,990.05
Less—Discount Allowed on Prepaid Taxes, 1925.....	\$3,234.30
Discount Allowed on Franchise Taxes.....	477.11
	3,711.41
Balance Transferred to Surplus Revenue	\$ 6,278.64

Exhibit "D"

STATEMENT OF AMOUNT TO BE RAISED BY FUTURE TAXATION

December 31, 1925.

Amount to be raised by future taxation:	
December 31, 1925.....	\$1,970,094.76
January 1, 1925	1,658,454.04
	\$ 311,640.72
Increase	\$ 311,640.72
Increases:	
School Construction	\$265,855.40
Library Construction	16,411.88
Brookdale Park	24,000.00
Town's Share of Local Improvements.....	17,495.32
Town Hall Site	35,000.00
Watchung Avenue Property	30,000.00
Fire Apparatus	11,002.18
Scavenger Notes	8,063.00
Revenue Adjustments	664.36
	408,392.14
Decreases:	
Payments to Sinking Fund.....	\$ 86,626.05
Earnings Sinking Fund	6,066.32
Premiums on Library Bonds	2,844.00
School Construction Adjustment	1,315.05
	96,851.42
Net Increase as Above.....	\$ 311,640.72
Exhibit "D"	

STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year ended December 31, 1925.

RECEIPTS

Tax Receipts Levy of 1925.....	\$1,013,198.34	
Less Discount Allowed	3,234.30	
	<u>\$1,009,964.04</u>	
Tax Receipts on Levies prior to 1925.....	166,934.83	
Tax Liens Redeemed	2,101.31	
	<u>\$1,179,000.18</u>	
Total Net Tax Receipts		
Accounts Receivable 1924:		
Franchise and Gross Receipts Taxes.....	\$ 7,306.43	
Less Discount Allowed	477.11	
	<u>6,829.32</u>	
Borough of Glen Ridge	40.59	
Cost of School Bonds	64.98	
House Sewer Connection Assessments.....	38.00	
Shade Tree Assessments	15.50	
	<u>6,988.39</u>	
General Appropriations:		
Refund Bond of Town Treasurer.....	\$ 55.24	
Street Vacations	72.58	
Traffic Sign	50.81	
Borough of Glen Ridge.....	122.18	
	<u>300.81</u>	
Anticipated Miscellaneous Revenue:		
Franchise and Gross Receipts Taxes.....	\$ 43,672.29	
House Sewer Connections	20,556.90	
Jitney Licenses	7,967.04	
Dog Licenses	2,734.75	
Moving Picture Licenses	800.00	
Other Licenses	1,097.50	
Building Permits	12,726.50	
Tax Searches	2,393.20	
Scavenger Service	3,765.25	
Interest on Bank Balances	4,987.32	
Interest on Delinquent Taxes	12,455.52	
Police Court Fines	3,198.00	
Board of Health	1,801.00	
Library Fines	1,572.66	
	<u>119,727.93</u>	
Bond Payments Contra.	68,000.00	

1925 Improvement Reimbursements Contra.....	95,829.43	
	<u>\$1,469,846.74</u>	
Non-Anticipated Miscellaneous Revenue:		
Cost on Delinquent Taxes	351.79	
Interest on Improvement Assessments	2,193.67	
Sign Permits	328.00	
Interest on House Sewer Connections	8.00	
Interest on Franchise and Gross Receipts Taxes	117.81	
Rent of Barn	240.00	
Shade Tree Assessments	25.00	
Rent of Polling Places	360.00	
Commissioners' Searches	58.00	
Telephone Tolls	17.37	
Miscellaneous	436.83	
	<u>4,136.47</u>	
Borrowed on Notes:		
Capital	321,482.89	
Improvements	24,906.55	
Revenue	380,000.00	
	<u>726,389.44</u>	
Borrowed on Bonds:		
1925 Improvement Bonds.....	\$116,000.00	
Premium	468.00	
	<u>116,468.00</u>	
Library Bonds	158,000.00	
Premium	2,844.00	
	<u>160,844.00</u>	
	<u>277,312.00</u>	
Pledged Assessment Collections and Interest:		
1921 Improvement Assessments..	\$ 5,962.23	
Interest on above	995.67	
	<u>6,957.90</u>	
1922 Improvement Assessments..	15,219.86	
Interest on above	1,410.37	
	<u>16,630.23</u>	
1923 Improvement Assessments..	8,743.55	
Interest on above	792.86	
	<u>9,436.41</u>	
1924 Improvement Assessments..	16,500.38	
Interest on above	15.00	
	<u>16,515.38</u>	
1925 Improvement Assessments.....	1,490.33	
	<u>51,030.25</u>	
Unpledged Improvement Assessments.....	7,775.43	
Pledged Assessments Prior to 1921.....	559.53	
	<u>8,334.96</u>	
	<u>2,537,149.86</u>	
Public Library Reimbursement—Contra.....	16,104.96	
1922 Road Improvement Premium and Interest Contra.....	2,192.32	

Balance 1923 School Account—Contra.....	41.77
Road Repairs	25.00
Total Receipts	\$2,555,513.91
Balance January 1, 1925	182,665.19
	<u>\$2,738,179.10</u>

DISBURSEMENTS

Reserves 1924:		
Schools	\$ 167,104.00	
Accounts Payable	4,936.45	
Accrued Bond Interest Payable	14,567.71	
Accrued Interest on Notes Payable.....		
Improvements Accounts Payable	4,718.25	
		192,142.31
General Appropriations		775,865.05
Notes Paid:		
Capital	20,867.50	
Improvement	37,618.16	
Revenue	240,000.00	
		298,485.66
State and County Taxes		402,582.01
Transfers to Sinking Fund:		
1921 Assessments and Interest.....	\$ 6,957.90	
1922 Assessments and Interest.....	16,677.87	
1923 Assessments and Interest.....	9,684.50	
1924 Assessments and Interest.....	16,515.38	
1925 Assessments and Interest.....	1,490.33	
		51,325.98
Bank Balance 1922 Account	11,371.26	
		62,697.24
General Improvements to be Assessed		146,160.24
Bonds Paid—Contra.....		68,000.00
1925 Improvements Reimbursements Contra.....		95,829.43
Balance 1922 Improvement Account Contra.....		2,192.32
Board of Education:		
Construction 1924	\$ 73,148.38	
Construction 1925	247,500.00	
		320,648.38
Public Library Reimbursement Contra.....		16,104.96
School Balance, 1923 Contra.....		41.77
Town Hall Site		35,000.00
Public Library Construction		16,411.88
House Sewer Connections:		
Charged against Anticipated Revenue		16,171.85
Repairs Montclair Sewer		290.25
Fire Apparatus and Equipment		15,246.68
Total Disbursements.....		\$2,463,870.03
Balance December 31, 1925		274,309.07
		<u>\$2,738,179.10</u>

Exhibit "E"

RECONCILIATION OF BANK BALANCES

December 31, 1925.

	Total.	Revenue.	Trust.
Watessing Bank	\$ 5,746.00	\$ 5,746.00	\$ 10,822.41
Bloomfield Trust Co.	36,458.58	36,458.58	17,444.21
Bloomfield National Bank	39,616.25	39,616.25	20,432.57
Bloomfield National Bank—1923 Improvement	10,522.41		144,545.62
Bloomfield National Bank—1924 Improvement	17,444.21		
Bloomfield National Bank—1925 Improvement	20,432.57		
Bloomfield National Bank—Library Bond Account.....	144,545.62		
	<u>\$274,765.64</u>	<u>\$81,820.83</u>	<u>\$192,944.81</u>
Less checks outstanding	456.57	447.77	8.80
Total Cash per Books, December 31, 1925.....	<u>\$274,309.07</u>	<u>\$81,373.06</u>	<u>\$192,936.01</u>

Exhibit "E"

STATEMENT OF TAXES RECEIVABLE

December 31, 1925.

Levy of:	Balance Jan. 1, 1925.	Collections.	Remissions and Corrections to Tax Levy (net).	Transferred to Tax Liens.	Delinquent Taxes Dec. 31, 1925.
1900	\$ 2,308.42	\$ 3.13	\$ 2,305.29	\$	\$
1901	1,279.79	4.07	1,273.22	.....	2.50
1902	1,240.91	3.63	1,237.28	.....	.....
1903	1,140.49	3.10	1,137.39	.....	.....
1904	2,447.75	2.54	2,445.21	.....	.....
1905	2,570.75	2.36	2,568.39	.....	.....
1906	3,201.71	2.76	3,198.95	.....	.....
1907	2,695.68	1.84	2,693.84	.....	.....
1908	2,750.51	1.83	2,735.14	.....	13.54
1909	2,633.61	1.91	2,631.70	.....	.....
1910	2,032.68	2.76	1,969.96	.....	59.96
1911	1,623.70	3.80	1,619.90	.....	.....
1912	803.89	.....	803.89	.....	.....
1913	772.95	4.08	768.87	.....	.....
1914	1,062.98	4.16	1,058.82	.....	.....
1915	1,322.93	4.38	1,318.55	.....	.....
1916	3,494.07	202.59	4.42	.....	3,287.06
1917	7,115.71	3,843.15	4.68	.....	3,267.88
1918	6,975.44	3,748.53	4.72	.....	3,222.19
1919	3,366.67	144.89	5.36	.....	3,216.42

1920	8,831.04	383.46	6.68	.....	8,440.90
1921	10,735.03	553.86	9.21	.....	10,171.96
1922	10,252.82	1,357.01	12.36	.....	8,883.45
1923	27,339.15	13,055.16	29.20	2,401.51	11,853.28
1924	175,488.82	143,599.83	744.76	1,509.72	29,634.51
	<u>\$ 283,487.50</u>	<u>\$ 166,934.83</u>	<u>\$30,587.79</u>	<u>\$3,911.23</u>	<u>\$ 82,053.65</u>
1925	1,264,662.61	1,013,198.34	6,593.72	5,384.42	239,486.13
	<u>\$1,548,150.11</u>	<u>\$1,180,133.17</u>	<u>\$37,181.51</u>	<u>\$9,295.65</u>	<u>\$321,539.78</u>

SUMMARY.

Tax Levies	\$1,548,150.11
Less—	
Collections	\$1,180,133.17
Remissions and Corrections	37,181.51
Tax Liens	9,295.65
	<u>1,226,610.33</u>
Delinquent Taxes December 31, 1925.....	<u>\$ 321,539.78</u>

Exhibit "B"—Schedule 1.

STATEMENT OF TAX LIENS

December 31, 1925.

	Balance Jan. 1, 1925.	Transferred from Taxes Receivable.	Collections.	Cancelled by Council.	Tax Liens Dec. 31, 1925.
Levy of:					
1908	\$ 14.64	\$	\$	\$ 14.64	\$
1909	15.28	.....	.....	15.28	.....
1910	33.12	.....	14.72	18.40	.....
1911	70.46	.....	17.10	36.10	17.26
1912	90.90	.....	18.18	72.72	.....
1913	125.94	.....	22.44	79.56	23.94
1914	125.45	.....	22.88	85.28	17.29
1915	202.47	.....	48.48	89.79	64.20
1916	146.05	.....	24.31	81.77	39.97
1917	178.99	.....	25.74	93.60	59.65
1918	234.26	.....	29.41	92.04	112.81
1919	475.57	.....	29.48	104.52	341.57
1920	661.55	.....	43.28	127.71	490.56
1921	1,933.86	.....	121.28	132.01	1,680.57
1922	3,763.95	.....	888.31	145.23	2,730.41
1923	4,593.79	2,401.51	400.42	132.54	6,462.34
1924	4,031.72	1,509.72	214.16	78.84	5,248.44
	<u>\$16,698.00</u>	<u>\$3,911.23</u>	<u>\$1,920.19</u>	<u>\$1,400.03</u>	<u>\$17,289.01</u>
1925 .....	.....	5,384.42	181.12	.....	5,203.30
	<u>\$16,698.00</u>	<u>\$9,295.65</u>	<u>\$2,101.31</u>	<u>\$1,400.03</u>	<u>\$22,492.31</u>

SUMMARY.

Tax Liens, January 1, 1925.....	\$16,698.00
Additions during year.....	9,295.65
	<u>\$25,993.65</u>
Collections in 1925.....	\$2,101.31
Cancelled by Town Council.....	1,400.03
	<u>3,501.34</u>
	<u>\$22,492.31</u>

Exhibit "B"—Schedule 2.

STATEMENT OF TOWN PROPERTIES AND OTHER CAPITAL ASSETS

December 31, 1925

Town Properties:

Schools:

High School No. 1 Park Grammar	\$ 70,000.00	
Berkeley School	103,646.06	
Brookside School	126,765.19	
Brookdale School	53,839.87	
Carteret School	173,000.00	
Center School	72,909.28	
Fairview School	126,485.12	
Watsessing School	133,476.90	
High School No. 2	488,312.74	
School No. 10. Liberty Street	139,000.00	
School Athletic Field	62,525.00	
School Construction 1925	247,500.00	
		\$1,797,460.16

Fire Houses:

Orange Street Hose House	\$ 2,725.00	
Central Fire House	24,692.21	
Active Hose Lot	450.00	
Montgomery Hose House	5,378.35	
Brookdale Hose House	4,425.06	
Excelsior Hose House	2,500.00	
		40,170.62

Public Parks:

Broad and Beach Streets	\$ 7,900.00	
Broad Street No. 1	3,000.00	
Broad Street No. 2	1,800.00	
Second Ward	6,756.30	
Broad. Beach, Liberty and Park Place	52,000.00	
New Parks	59,849.29	
Brookdale	24,000.00	
		155,305.59

Roads and Sewers:

Roads	\$297,811.46	
Sewers	235,972.32	
Union Outlet Sewer	51,000.00	
Bloomfield Avenue Sewer	8,000.00	
		592,783.78

Miscellaneous Properties:

Town Hall Site	\$ 35,000.00	
Watchung Avenue Lot	30,000.00	
Bloomfield Avenue Sewer Outlet Lot	824.15	
Newark Avenue Lot	400.00	
		66,224.15

Total Town Properties\$2,651,944.30

Other Capital Assets:

Town's Share of Local Improvements	\$226,718.73	
Railroad Improvement	31,349.07	
Passaic Valley Trunk Sewer	394,444.26	
Fire Apparatus	23,906.68	
Scavenger Equipment	8,303.66	
Library Construction	16,411.88	
Halcyon Park Lots Purchased at Tax Sale	500.58	
		701,634.86

Total Town Properties and other Capital
Assets\$3,353,579.16

Exhibit "B"—Schedule 4.

STATEMENT OF SINKING FUND ACCOUNT

As at December 31, 1925

Cash in Bloomfield National Bank	\$ 2,804.93
Bloomfield Trust Company	28,996.38
Total Current Cash Accounts	\$ 31,801.31
Cash on Special Deposit:	
Bloomfield National Bank 4%	\$15,267.83
Bloomfield Trust Company 4%	14,891.86
Bloomfield Savings Institution 4 1/4%	14,443.74
Watsessing Bank 4%	8,441.20
Total Special Deposit	53,549.63
Total Cash	\$ 85,350.94
United States Bonds:	
Second Liberty Loan 4 1/4%	\$40,000.00
Third Liberty Loan 4 1/4%	30,000.00
Fourth Liberty Loan 4 1/4%	10,000.00
Treasury Certificates 4 1/2%	30,000.00
Total U. S. Government Securities	110,000.00
Town of Bloomfield Bonds:	
Park Bonds of 1911, 4%, due December 1, 1941	\$15,000.00
Water Bonds of 1914, 4 1/2%, due May 1, '26-1938	38,000.00
School Bonds of 1917, 4%, due 1927-46	33,000.00
Passaic Valley Sewer Bonds of 1921, 5 1/2%, due November 1, '27	10,000.00
Road Improvement Bonds of 1921, 5 1/2%, due November 1, '27	15,000.00
Water Bonds of 1922, 5% due 1927-1937	51,000.00
Road Improvement Bonds of 1925, 4 1/2%, due December 15, '31	56,000.00
Total Town of Bloomfield Bonds	218,000.00
Town of Bloomfield Water Department Notes 5%	66,773.49
Municipal Bonds:	
City of Clifton, N. J., 5 1/2% due June 1, 1928	\$ 9,000.00
City of Long Branch, N. J., 6%, due July 1 1927	1,000.00
Total Municipal Bonds	10,000.00
Total Assets	\$ 490,124.43

Exhibit B—Schedule 5.

SINKING FUND COMMISSION STATEMENT OF RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 1925.

RECEIPTS

Appropriations by Town Council:	
For Term Bonds	\$ 7,579.05
School Serial Bonds	42,000.00
Water Department Bonds	\$ 5,253.85
Water Department Bonds of 1922	4,000.00
	9,253.85
1921 Road Improvement Bonds	\$ 8,300.00
1922 Road Improvement Bonds	7,870.00
1923 Road Improvement Bonds	2,220.00
1924 Road Improvement Bonds	5,070.00
1921 Passaic Valley Sewer Bonds	7,470.00
1915 Funding Bonds	2,500.00
	33,430.00
1923 Sewer Bonds	2,000.00
Total Appropriations	\$ 94,262.90
Collection of Assessments and Interest:	
For 1921 Road Improvement Bonds	\$ 6,957.90
1922 Road Improvement Bonds	28,049.13
1923 Road Improvement Bonds	9,684.31
1924 Road Improvement Bonds	16,515.38
1925 Road Improvement Bonds	1,490.33
	62,697.05
Interest:	
On Investments and Notes	\$14,446.21
Special Deposits	2,883.52
Bank Balances	506.09
	17,835.82
Notes Receivable—Town of Bloomfield	34,826.51
Redemption of Securities Held:	
Water Department Bonds 1914	3,000.00
1922	4,000.00
	7,000.00
Transfer from Special Interest Accounts	30,000.00
Total Receipts	\$ 246,622.28
Balance January 1, 1925	82,040.34
	\$298,662.62

Exhibit B—Schedule 6.

SINKING FUND COMMISSION STATEMENT OF RECEIPTS AND DISBURSEMENTS

Year Ended December 31, 1925

DISBURSEMENTS

Redemption of Bonds:			
1915 Funding Bonds Numbered 207—229.....	\$	23,000.00	
School Bonds of 1922 numbered 37—54.....		9,000.00	
1910 " 6		1 000.00	
1909 " 8		1 000.00	
1907 " 23—24		2 000.00	
1899 " 131—134.....		4 000.00	
1900 " 160		1 000.00	
1924 " 1—12		12 000.00	
1924 " 13—24		12 000.00	
Water Dept. Bonds of 1904, Numbered 41—45..		5,000.00	42,000.00
1914, " 16—18..		3,000.00	
1922, " 17—24..		4,000.00	
Street Improvement Bonds of 1899, Numbered 41—48....		12,000.00	
Sewer Bonds of 1923, Numbered 3 and 4.....		7,000.00	
		2,000.00	
Total Bonds Redeemed			12,000.00
Notes Receivable—Town of Bloomfield	\$	86,000.00	
Investments:			101,600.00
\$ 9,000.00 City of Clifton, N. J., 5½% Bonds, due June 1, 1928, and accrued in- terest		\$ 9,340.67	
1,000.00 Long Branch, N. J., 6% Bonds, due July 1, 1927, and accrued in- terest		1,037.12	
56,000.00 Town of Bloomfield Temp. Im- provement Bonds of 1925.....		56,000.00	
Transfers to Special Interest Accounts.....	\$40,000.00		66,377.79
Earnings of Special Interest Accounts.....	2,883.52		
		42,883.52	
Balance December 31, 1925, in Current Accounts.....	\$	266 861.31	
		31,801.31	
	\$	298,662.62	

Exhibit "B"—Schedule 6a.

STATEMENT OF MISCELLANEOUS SINKING FUNDS

For the Year ended December 31, 1925.

	Amount of Fund, January 1, 1925.....	Received Appropriation by Town Council	Sinking Fund Earnings Apportionment	Received from Collection of Assessments, etc.	Totals.	Improvement Funding Bonds of 1915.	Passaic Valley Sewer Bonds.	1921 Improvement Bonds.	1922 Improvement Bonds.	1923 Improvement Bonds.	1924 Improvement Bonds.	1925 Improvement Bonds.
	\$269,151.66	\$34,201.72	\$27,946.66	\$116,582.68	\$59,256.71	\$31,125.94	\$	37.95	\$	5,070.00	1,490.33	
	33,430.00	2,500.00	7,470.00	8,300.00	7,870.00	2,220.00	1,466.18	1.71				
	12,098.37	770.70	1,256.20	5,309.79	3,293.79	1,466.18						
	62,697.05			6,957.90	28,049.13	9,684.31	16,515.38	1,490.33				
	\$377,377.08	\$37,472.42	\$36,672.86	\$137,150.37	\$98,469.63	\$44,496.43	\$21,625.04	\$1,490.33				
	\$ 23,000.00	\$ 23,000.00	\$	\$	\$	\$	\$	\$				
	354,377.08	14,472.42	36,672.86	137,150.37	98,469.63	44,496.43	21,625.04	1,490.33				
Bonds Redeemed												
Balance, December 31, 1925												
	\$377,377.08	\$37,472.42	\$36,672.86	\$137,150.37	\$98,469.63	\$44,496.43	\$21,625.04	\$1,490.33				

Exhibit "B"—Schedule 8.

STATEMENT OF FUNDED INDEBTEDNESS AND SINKING FUNDS
RELATING THERETO IN ACCORDANCE WITH PROVISIONS OF
CHAPTER 243, P. L. 1918.

As of December 31, 1925.

08	Date of Issue.	Purpose of Issue.	Maturity.	Amount of Issue.	On Hand in Sinking Fund.	Interest earned in 1925.	1925 Appropriations.	1925 Redemptions.	Total Sinking Fund Dec. 31, 1925.	Requirement to date with Interest @ 3½%.	Excess.	Amount of Annual Appropriation for Sinking Fund.
	Gen'l Town—											
1899	St. Improve't	1921-29	\$75,000.00	\$ 9,344.72	\$ 428.92	\$1,727.39	\$7,000.00	\$ 4,501.03	\$18,832.54	*\$14,331.51	\$1,727.39	
1900	Gen'l Sewer	1930	50,000.00	28,966.18	1,329.55	968.57	.....	31,264.30	37,725.63	* 6,461.33	968.57	
1909	Parks	1930-35	30,000.00	7,501.24	344.32	792.75	.....	8,638.31	16,604.02	* 7,965.71	792.75	
1911	Parks	1941	30,000.00	8,528.04	391.44	581.14	.....	9,500.62	10,273.82	* 773.20	581.14	
1917	Pk. Gram. Schl.	1927-46	33,000.00	7,840.99	274.43	1,009.20	.....	9,124.62	9,124.62	.....	1,009.20	
	Spl. Skg. Fund....			27,686.40	1,270.76	2,500.00	.....	31,457.16	.....	31,457.16	.....
					\$89,867.57	\$4,039.42	\$7,579.05	\$7,000.00	\$94,486.04	\$92,560.63	\$ 1,925.41	\$5,079.05

	Water Dept.—											
1904	Water Plant	1919-34	\$90,000.00	\$17,863.22	\$ 625.21	\$2,355.72	\$5,000.00	\$15,844.15	\$19,922.76	*\$ 4,078.61	\$2,355.72	
1909	Water Plant	1935-37	15,000.00	6,474.01	226.59	335.52	.....	7,036.12	7,036.12	.....	335.52	
1914	Water Plant	1920-38	56,000.00	9,738.82	340.86	2,211.05	3,000.00	9,290.73	9,290.73	.....	2,211.05	
1915	Water Plant	1935-45	15,000.00	3,645.15	127.58	351.56	.....	4,124.29	4,124.29	.....	351.56	
	Spl. Skg. Fund....			4,966.02	.....	.....	.....	4,966.02	.....	4,966.02	.....
					\$42,087.22	\$1,320.24	\$5,253.85	\$8,000.00	\$41,261.31	\$40,373.90	\$ 887.41	\$5,253.85

*Deficiency.
Exhibit "B"—Schedule 7.

STATEMENT OF BONDED INDEBTEDNESS

December 31, 1925.

Maturities.	Total.	School.	Street Improvement.	General Sewer.	Park.	Water Department.	Funding Bonds 1915.	Temporary Road Bonds.	Temporary Passaic Valley Sewer 1921.	Sewer Bonds 1923.	Library Bonds 1925.	Temporary Water Bonds.
1926	\$ 58,000	\$ 36,000	\$ 7,000	\$	\$	\$ 12,000	\$ 3,000	\$166,000	\$249,000	\$ 2,000	\$ 4,000	\$
1927	493,000	50,000	7,000	.....	.....	12,000	3,000	141,000	.....	2,000	4,000	.....
1928	219,000	50,000	7,000	.....	.....	12,000	3,000	.....	.....	2,000	4,000	.....
1929	78,000	50,000	7,000	.....	.....	12,000	3,000	.....	.....	2,000	4,000	.....
1930	928,000	52,000	.....	50,000	5,000	12,000	3,000	243,000	.....	2,000	4,000	557,000
1931	192,000	50,000	.....	.....	5,000	12,000	3,000	116,000	.....	2,000	4,000	.....
1932	76,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000	4,000	.....
1933	76,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000	4,000	.....
1934	76,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	2,000	4,000	.....
1935	77,500	50,000	.....	.....	5,000	12,500	3,000	.....	.....	3,000	4,000	.....
1936	73,500	52,000	.....	.....	.....	12,500	2,000	.....	.....	3,000	4,000	.....
1937	72,500	52,000	.....	.....	.....	12,500	1,000	.....	.....	3,000	4,000	.....
1938	66,000	56,000	.....	.....	.....	2,000	1,000	.....	.....	3,000	4,000	.....
1939	67,000	59,000	.....	.....	.....	.....	1,000	.....	.....	3,000	4,000	.....
1940	70,000	61,000	.....	.....	.....	.....	2,000	.....	.....	3,000	4,000	.....
1941	99,000	61,000	.....	.....	30,000	.....	1,000	.....	.....	3,000	4,000	.....

1942	69,500	61,500	.....	.....	.....	.....	1,000	.....	.....	3,000	4,000	.....
1943	69,500	61,500	.....	.....	.....	.....	1,000	.....	.....	3,000	4,000	.....
1944	66,500	57,500	.....	.....	.....	.....	2,000	.....	.....	3,000	4,000	.....
1945	37,500	29,500	.....	.....	.....	.....	1,000	.....	.....	3,000	4,000	.....
1946	33,000	26,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1947	19,000	12,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1948	19,000	12,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1949	18,000	11,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1950	18,000	11,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1951	20,000	13,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1952	20,000	13,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1953	15,500	8,500	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1954	15,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1955	15,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1956	15,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1957	15,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1958	15,000	8,000	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1959	7,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1960	7,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1961	7,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	4,000	.....
1962	8,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	5,000	.....
1963	8,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	5,000	.....
1964	8,000	.....	.....	.....	.....	.....	.....	.....	.....	3,000	5,000	.....
1965	3,000	.....	.....	.....	.....	.....	.....	.....	.....	.....	3,000	.....
	\$3,251,500	\$1,185,500	\$28,000	\$50,000	\$60,000	\$149,000	\$43,000	\$666,000	\$249,000	\$106,000	\$158,000	\$557,000

Exhibit "B"—Schedule 11.

STATEMENT OF BONDED INDEBTEDNESS—(Continued)

SUMMARY.

	Total.	Capital Accounts.	—Trust Accounts— Improvements.	Water.
School Bonds	\$1,185,500.00	\$1,185,500.00	\$	\$
Street Improvement Bonds	28,000.00	28,000.00	.....	.....
General Sewer Bonds	50,000.00	50,000.00	.....	.....
Passaic Sewer Temporary Bonds	249,000.00	249,000.00	.....	.....
Park Bonds	60,000.00	60,000.00	.....	.....
Water Bonds	149,000.00	.....	.....	149,000.00
Water Temporary Bonds	557,000.00	.....	.....	557,000.00
Trading Bonds of 1915	43,000.00	10,776.95	17,223.05	15,000.00
Temporary Road Bonds	666,000.00	.....	666,000.00	.....
Sewer Bonds of 1923	106,000.00	106,000.00	.....	.....
Public Library Bonds	158,000.00	158,000.00	.....	.....
34 Total	\$3,251,500.00	\$1,847,276.95	\$683,223.05	\$721,000.00
Totals per Exhibits	A	B	B	G

Exhibit "B"—Schedule 11.

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE

For the Two Years ended December 31, 1925 and 1924.

	Estimated Revenue.	Total Revenue for 1925.	Saving 1925.	Revenue 1924.
Anticipated Miscellaneous Revenue:				
Franchise Tax	\$40,000.00	\$ 40,946.99	\$ 946.99	\$ 39,265.54
Track & Car Licenses	1,700.00	1,734.20	34.20	1,734.20
Gross Receipts Tax	16,000.00	17,948.66	1,948.66	17,164.19
Jitney Licenses	5,500.00	7,967.04	2,467.04	6,952.38
Moving Picture Licenses	600.00	800.00	200.00	600.00
Miscellaneous Licenses	3,000.00	3,832.25	832.25	3,218.25
Building Permits	4,500.00	12,726.50	8,226.50	6,855.00
Tax Searches	1,500.00	2,393.20	893.20	1,835.25
House Sewer Connections	2,000.00	4,808.66	2,808.66	1,376.56
Scavenger Service	3,000.00	3,765.25	765.25	2,896.25
Interest on Bank Balances	3,000.00	4,987.32	1,987.32	5,019.65
Interest on Delinquent Taxes	4,000.00	12,455.52	8,455.52	8,823.19
Police Court Fines	1,500.00	3,198.00	1,698.00	2,946.00
Board of Health	500.00	1,801.00	1,301.00	1,244.00
Library Fines	1,500.00	1,572.66	72.66	1,523.52
Total Anticipated Miscellaneous Revenue	\$88,300.00	\$120,937.25	\$32,637.25	\$101,453.98
Non-anticipated Miscellaneous Revenue:				
Cost of Delinquent Taxes		\$ 351.79	\$ 351.79	\$ 354.90
Interest on Improvement Assessments		2,193.67	2,193.67	4,058.44
Sign Permits		328.00	328.00	180.25
Interest on House Sewer Connections		8.00	8.00	39.85
Interest on Franchise & Gross Receipts Taxes		117.81	117.81	1,876.73
Interest on Water Department Loans .....		.....	.....	85.34
Rent of Barn		240.00	240.00	180.00
Shade Tree Assessments		25.00	25.00	38.00

COMPARATIVE STATEMENT OF MISCELLANEOUS REVENUE—(Continued)

Rent of Polling Places	360.00	360.00	260.00
Improvement Work Advertising	79.63	79.63	24.05
“ “ Engineering, etc.	5,149.93	5,149.93	4,370.79
“ “ Interest on Assessments	3,706.91	3,706.91	4,303.87
Premium & Interest on Bonds sold	468.00	468.00	4,893.91
Commissioners Search	58.00	58.00	58.00
Telephone	17.37	17.37	16.64
Sale of Steam Roller	451.73	451.73	500.00
Miscellaneous			725.88
Total Non-anticipated Miscellaneous Revenue.....	\$ 13,555.84	\$13,555.84	\$ 21,966.66
Total Miscellaneous Revenue	\$88,300.00	\$134,493.09	\$46,193.09
			\$123,420.64

Exhibit “C”—Schedule 12.

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS

For the Two Years ended December 31, 1925.

	Appropriations.	Additions.	Total Authorized Expenditures.	Expenditures per Schedule 14.	Unexpended Balance.	1924 Expenditures.
General Government :						
Services	\$ 25,000.00	*\$2,000.00	\$ 23,000.00	\$ 22,866.87	\$ 133.13	\$ 22,747.25
General Expenses	12,500.00	1,500.00	14,000.00	13,846.36	153.64	12,494.67
Engineering	9,500.00		9,500.00	9,439.30	60.70	5,988.79
Legal	3,200.00		3,200.00	2,844.03	315.97	2,863.35
Sewer	9,000.00		9,000.00	8,233.87	766.13	8,919.19
Scavenger	34,000.00	2,000.00	36,000.00	35,975.83	24.17	31,372.97
Interest on Notes	5,000.00	500.00	5,500.00	4,858.20	641.80	4,219.25
Public Parks & Trees.....	8,500.00	* 1,500.00	7,000.00	6,632.62	367.38	8,973.71
Board of Health	8,500.00		8,500.00	8,455.32	44.68	7,873.68
Debt	37,637.00	* 2,000.00	35,637.00	35,047.00	590.00	41,979.14
Reserve for Remission of Taxes	2,500.00		2,500.00	2,500.00		2,500.00
Contingent	10,000.00	* 4,057.63	5,942.37	2,167.10	3,775.27	5,469.12
Free Public Library	15,700.00		15,700.00	15,700.00		11,800.00
Passaic Valley Sewer	21,195.00	* 4,000.00	17,195.00	15,824.58	1,370.42	
Total General Gov't.....	\$ 202,232.00	*\$9,557.63	\$ 192,431.08	\$184,431.08	\$8,243.29	\$167,201.12
Street Lighting	30,500.00		30,500.00	29,473.28	1,026.72	28,539.52
Police Department	81,500.00	4,000.00	85,500.00	85,200.94	299.06	78,492.50
Fire Department	71,000.00		71,000.00	70,997.34	2.66	64,421.52
Streets & Highways	32,500.00	6,057.63	38,557.63	38,531.96	25.67	26,770.50
Care of Poor	6,000.00		6,000.00	5,892.13	107.87	5,749.38
Interest on Bonds	109,000.00	* 500.00	108,500.00	108,215.22	284.78	88,047.72

COMPARATIVE STATEMENT OF EXPENDITURES UNDER APPROPRIATIONS—(Continued)

Sinking Fund	51,579.05	51,579.05	26,463.08
Police & Firemen's Pension Fund	4,845.03	4,845.03	4,542.60
Public Schools	418,128.71	418,128.71	367,104.00
Total	\$1,007,284.79	\$997,294.74	\$857,331.94

*Deductions.
Exhibit "C"—Schedule 13.

STATEMENT OF EXPENDITURES BY DEPARTMENTS

For Year Ended December 31, 1925.

General Government:		
Services		\$ 22,866.77
General Expenses:		
Advertising	\$ 915.75	
Blank Books and Stationery	829.20	
Stamps, Envelopes, etc.	1,234.60	
Office Supplies	522.55	
Election Expenses	734.70	
Telephone	760.84	
Furniture and Equipment	1,280.67	
Light	126.12	
Miscellaneous	7,442.13	
		13,846.36
Engineers' Department:		
Salary of Engineers	\$ 4,374.93	
Assistants and Expenses	5,064.37	
		9,439.30
Legal:		
Salary of Attorney	\$ 2,400.00	
Expenses	484.03	
		2,884.03
Public Library		15,700.00
Sewer Maintenance:		
General	\$ 8,233.87	
Passaic Valley Sewer	15,824.58	
		24,058.45
Scavenger Service		35,975.83
Interest on Notes		4,858.20
Board of Health		8,455.32
Public Grounds		6,632.62
Street Lighting:		
Arc	\$ 13,744.79	
Incandescent	15,604.42	
Miscellaneous	124.07	
		29,473.28
Contingent:		
Road and Equipment		2,167.10
Police Department:		
Salaries	\$ 78,136.72	
Rent	1,944.00	

Light	155.72
Motorcycles, Traffic Lights, etc.....	2,374.81
Equipment	385.00
Supplies	606.01
Miscellaneous	1,598.68

Fire Department:

Salaries	\$ 51,366.82
Equipment and Supplies	3,495.38
Gasoline, Oil, Etc.....	386.47
Light	693.20
Fuel	2,036.60
Volunteers	2,950.00
Repairs, Building and Plumbing	1,873.04
Miscellaneous	815.52
Fire Alarm Systems	5,210.31
Fire Apparatus Notes	2,170.00

85,200.94

Streets and Highways:

Superintendent	\$ 2,000.00
Labor	15,509.25
Teaming	3,977.50
Crushed Stone	2,981.94
Road Oil	3,080.00
Road Maintenance	2,097.59
Tools and Machinery	1,796.63
Repairs, Tools and Machinery	43.55
Supplies	280.01
Miscellaneous	6,765.49

70,997.34

Poor:

Overseer	\$ 712.50
Town Physician	360.00
Board	937.00
Outside Relief	3,462.63
Sundries	420.00

38,531.96

Debt:

Sinking Fund for 1921 Road Improvement Bonds	\$ 8,300.00
Sinking Fund for 1921 Passaic Valley Sewer Bonds	7,470.00
Sinking Fund for 1922 Road Improvement Bonds	7,870.00
Sinking Fund Bonds 1923	2,220.00

Sinking Fund Bonds 1924	5,070.00
Funding Bonds 1915	2,500.00
Miscellaneous Improvements	1,617.00

35,047.00

Public Schools:

Paid to Board of Education	\$225,000.00
Unpaid Balance	193,128.71

418,128.71

Police and Firemen's Pension Fund

4,845.03

Interest on Bonds:

General Sewer Bonds	\$ 2,000.00
Street Improvement Bonds	1,236.68
School Bonds	55,014.79
Park Bonds	2,400.00
Funding Bonds	1,648.12
Passaic Valley Sewer Bonds	13,695.00
Road Improvement Bonds (1921).....	9,130.00
Road Improvement Bonds (1922).....	6,345.00
Improvement Bonds (1923)	3,330.00
Improvement Bonds (1924)	8,555.63
Sewer Bonds (1923)	4,860.00

108,215.22

Reserve for Remission of Taxes

2,500.00

Sinking Fund:

Sinking Fund Term Bonds	\$ 5,079.05
Special Sinking Fund Bonds.....	2,500.00
Redemption of School Serial Bonds	42,000.00
Redemption of Sewer Bonds	2,000.00

51,579.05

Total Expenditures—Schedule No. 13.....

\$997,294.74

Exhibit "C"—Schedule No. 14.

COMPARATIVE BALANCE SHEET—WATER DEPARTMENT

	ASSETS.	December 31, 1925.	January 1, 1925.	Increase.
Current Assets:				
Cash—Exhibit "J"		\$ 67,392.09	\$ 50,929.26	\$ 16,462.83
Accounts Receivable:				
Water	\$ 33,074.23		\$ 26,695.58	6,378.65
Meters, etc.	9,504.34		556.94	8,947.40
House Connections	4,749.87		2,076.78	2,673.09
Inventory of Supplies		47,328.44	29,329.30	
		17,751.03	18,920.89	* 1,169.86
Total Current Assets		\$ 132,471.56	\$ 99,179.45	\$ 33,292.11
Capital Assets:				
Wanaque Water System under construction		555,234.05		555,234.05
Water Plant		354,059.59	313,625.57	40,434.02
Sinking Fund		41,261.31	42,687.22	* 1,425.91
42 Totals		\$1,083,026.51	\$455,492.24	\$627,534.27
	LIABILITIES.			
Current Liabilities:				
Accounts Payable		\$ 21,036.11	\$ 17,943.23	\$ 3,092.88
Accrued Interest on Bonds	\$ 1,058.96		\$ 1,156.46	
" " Notes		1,058.96	176.84	1,333.30
				* 274.34

Notes Payable—Schedule 6		66,773.49	34,826.51	31,946.98
Deposits for House Connections		3,063.90	1,803.70	1,260.20
Deposits for Hydrant Opening		65.00	65.00	
		\$ 91,997.46	\$ 55,971.74	\$ 36,025.72
Current Liabilities:				
Bond Indebtedness—Schedule 7:	721,000.00		176,000.00	545,000.00
Reserve for Depreciation	92,200.79		84,360.15	7,840.64
		813,200.79	260,360.15	
Surplus—Exhibit "H":				
In Sinking Fund	\$ 41,261.31		\$ 42,687.22	* 1,425.91
In Water Plant & Other Assets	136,566.95		96,473.13	40,093.82
		177,828.26	139,160.35	
Totals		\$1,083,026.51	\$455,492.24	\$627,534.27

*Decrease.
Exhibit "G"

WATER DEPARTMENT STATEMENT OF REVENUE AND EXPENDITURES

For Year Ended December 31, 1925.

Revenue:

Water Rates:

Metered Service	\$ 78,917.69
Unmetered Service	43,414.94
Special Service Permits	412.90

Total Water Rates \$122,745.53

Miscellaneous Revenue:

Profit on House Service Connections.....	\$ 9,073.43
Rent Sprinkler System	1,250.00
Profit Meter Sales	3,346.49
Miscellaneous	334.00

Total Miscellaneous 14,003.92

Total Operating Expenses 81,692.80

Operating Expenses:

Water Purchased	\$ 70,041.49
Distribution System Expenses	3,175.33
General Repairs	301.25
Storehouse and Stable Expense	2,068.27
Salaries	4,635.19
Miscellaneous Expenses	1,471.27

Total Operating Expenses 81,692.80

Net Operating Income \$ 55,056.65

Other Income:

Interest on Bank Balance	\$ 943.83
Miscellaneous Interest	1,363.60
	2,307.43
	<u>\$ 57,364.08</u>

Other Expenses:

Interest on Bonds	\$ 7,555.00
Interest on Notes	1,744.10
Interest Wanaque System	5,303.98
	<u>14,603.08</u>

Net Profit Before Deducting Depreciation..... \$ 42,761.00

Depreciation of Plant, 2½% of \$313,625.57..... 7,840.64

Net Income to Surplus \$ 34,920.36

Surplus January 1, 1925\$139,160.35

Premiums on Bond Issue 1925 3,007.80

Adjustment Accounts Payable 1923 436.01

Profit on Special Connections 303.74

142,907.90

Surplus December 31, 1925..... \$177,828.26

Exhibit "H."

WATER DEPARTMENT STATEMENT OF RECEIPTS AND DISBURSEMENTS

For the Year Ended December 31, 1925.

Receipts:

Water Service	\$115,953.98	
House Connection Accounts Receivable.....	33,312.34	
Meter Sales	19,960.80	
House Connection Assessments	567.72	
Sprinkler Rent	1,250.00	
Interest	987.19	
Use of Pump, Etc.....	239.00	
Miscellaneous	233.10	
Miscellaneous Water Service	412.90	
Deposit Road Repairs	325.00	
Sundry Accounts Receivable	231.54	
		\$ 173,473.57
Borrowed on Notes	\$591,760.74	
Bonds and Premium thereon.....	560,007.80	
Town of Bloomfield	20,000.00	
		1,171,768.54
		<u>\$1,345,242.11</u>

Disbursements:

1924 Accounts Payable	\$ 17,507.22	
Bond Interest	1,156.46	
Note Interest	176.84	
		\$ 18,840.52
Wanaque System	555,234.05	
Notes Paid Off	\$559,813.76	
Town of Bloomfield	20,000.00	
		579,813.76
Water Purchased	\$ 52,214.50	
Labor	36,216.69	
Salaries	4,635.19	
Expenses	1,055.09	
Material and Supplies	32,416.68	
Meters	18,491.55	
Road Repairs	728.68	
General Equipment	2,883.43	
Sinking Fund Contribution	9,253.85	

Store and Stable Expense	2,029.67	
General Repairs	301.25	
Distribution Expense	1,120.25	
		161,346.83
Interest on Bonds.....	\$ 6,496.04	
" " Notes	1,744.10	
" " Wanaque System	5,303.98	
		13,544.12
		<u>1,328,779.28</u>
Excess of Receipts over Disbursements.....	\$ 16,442.83	
Cash in Bank January 1, 1925.....	50,929.26	
		<u>67,372.09</u>
Cash in Bank December 31, 1925.....	\$ 67,372.09	

Exhibit "J"

REPLIES TO SPECIFIC QUESTIONS ON DEPARTMENT OF MUNICIPAL ACCOUNTS.

1. The Current Tax Duplicate has been added and proved and all outstanding taxes for current and prior years have been established.
2. All remissions, exemptions, deductions, etc., have been properly authorized and checked.
3. Tax Title Liens have been properly established and transfers of taxes correctly accumulated.
4. Section 610, Chapter 236, P. L. 1918 has been observed regarding taxes for year 1924 but no action was taken for year 1925.
5. Transfers between appropriation accounts were authorized by proper resolution and have been recorded on the Minutes.
6. No over-expenditures.
7. Disbursements are made by the Treasurer for all Boards and Departments.
8. Instruments of payment are signed by the Mayor and Clerk and countersigned by the Treasurer.
9. The Cash Accounts are reconciled with the statements of the various depositories monthly by the Town Bookkeeper.
10. All deposits were properly made.
11. All bank balances were verified by certificates of the various depositories.
12. Does not apply to Bloomfield.
13. General Town Notes appear to have been properly issued.
14. The Notes are recorded in the regular financial books of the Town. No separate register is kept for Bonds other than a typewritten summary made up by the Town Bookkeeper.
15. The Ledger is arranged in accordance with the general requirements but separate bank accounts are not kept for each division.
16. The Surplus Revenue Account has been properly maintained.
17. The Summary of the 1924 Report was published.
18. Mayor—Charles H. Demarest.
- 18A. The officials for the Town appear to be properly bonded.
19. The following are the officials in office at the time of completion of the audit together with the amount of their bond:

Mayor—Charles H. Demarest	no bond	
Collector—Frank Foster	\$25 000	Corporate
Clerk—J. Cory Johnson	5,000	"
Treasurer—Raymond Edgerley	40,000	"
20. The Tax Duplicate is in fair condition. The work of the Assessor appears to be accurate and complete with few exceptions. The Assessor's Field Book records are well made, capable of intelligent use for the preparation of Duplicates for any period.
21. The general books of account are kept by the Town Bookkeeper, Miss Amy T. Wood, and consist of Ledger, Cash Book, Journal and various subsidiary books.
22. The Town Cash Book, Journal and Warrant Register are bound while the General Ledger is of loose-leaf type. The Water Department has a complete set of books all of which are bound. The general system can be considered adequate for the Town.
23. Subsidiary records are at the present time maintained.
24. No comments are needed.

REPORT OF FRANK FOSTER, COLLECTOR TOWN OF BLOOMFIELD

FOR THE YEAR ENDING DECEMBER 31 1925.

Taxes, with interest and cost	\$1,191,813.74
Builders Permits	12,726.50
House Sewer Connections	20,073.90
Sewer Maintenance	162.77
Sewer Inspections	20.00
Sewer Repairs	465.00
Interest 1921 Account	995.67
Interest Not Pledged	2,193.67
Picture License	800.00
Est. of Fieck	7.50
Use of Telephone	11.88
Scavenger Receipts	3,765.25
Gross Receipts	15,655.60
Franchise Tax	34,963.82
Shade Trees	40.50
Snow and Ice	13.25
Interest on 1922 Account	1,410.37
Searches—Adjustment	58.00
Interest on 1924 Account	15.00
Interest on Daily Balance	1,004.01
Spec al Sewer Connection with interest	46.00
Road Repairs	25.00
Publishing Street Vacation	72.58
Refund	175.00
Interest on 1923 Account	792.86
Searches	2,393.20
Blue Prints	4.50
Sidewalk Repairs	13.00
19 Llewellyn Ave. Telford	21.25
37 Glenwood Ave. Walk and Curb	3.05
48 Llewellyn Ave. Curb and Sidewalk	32.50
50 Walnut St. Sidewalk	36.00
54 Spruce St. Walk	70.55
91 Liberty St. Walk	132.03
104 Liberty St. Curb	34.65
146-147 Watsessing Storm Drain	7.77
148 James St. Storm Drain	17.50
155 Clinton St. Walk	68.00
174 Willard Ave. Curb and Gutter	61.72
175 Maol's, Glenwood, Evergreen Drain	55.00
183 Morse Ave. Grading	100.00
212 Dodd St. Pavement	140.48
227 Maolis Avenue Curb and Gutter	3.03
234 Eighteenth St. Pavement	205.11
235 Eighteenth St. Pavement Section B	415.86
251 Grove St. Pavement and Curb	364.33
255 Glenwood Ave. Curb and Gutter	49.48
260 Hill St. Sidewalk	49.75
267 Baldwin St. Pavement	236.74
263 Spring St. Curb and Pavement	118.75

278 Pulaski St. Pavement	229.81
279 Howard St. Pavement	376.00
283 Franklin St. Sewer Connections	269.63
280 Franklin St. Sewer	197.10
281 Franklin St. Curb	448.30
286 Cedar St. Pavement	127.26
288-301 Broad St. Walk	66.30
287 Weaver Ave. Pavement	76.45
294 Myrtle Ave. Improvement .....	.27
308½-a Halcyon Park Curb	26.12
308-b Florence and Lexington Curb	180.03
315 Abington Ave. Pavement	1,899.83
318 Belleville Ave. Curb	1,097.79
319 Halcyon Park Curb	168.43
320 Oak St. Concrete Walk	97.90
322 Lexington Ave. Tarvia	5.60
326 Belleville Ave. Sewer Connections	18.10
330 Grove Waldo Abington Ave. Sewer	30.00
332-333 Lexington and Florence Ave. Resurfacing	5.04
334 Berkeley Ave. Sidewalk	27.84
337 Parkway West Sewer	6.78
335 Cleveland Terrace Pavement	154.21
338 Parkway West Curb	7.06
339 Chester Ave. Storm Drain	65.69
343 Glenwood Ave. Pavement	1,318.79
344 Berkeley Ave. Curb and Gutter	67.29
345 Berkeley Ave. Pavement	906.85
346 Orange St. Pavement	941.00
347 Washington St. Pavement	550.93
348 Liberty St. Pavement	642.21
349 Montgomery St. Curb	419.77
350 Montgomery St. Pavement	1,067.49
351 Newark Ave. Paving	47.90
352 Glenwood, Berkeley, Montgomery, Liberty, Orange Sewer Conn.	38.00
353 Watsessing Ave. Pavement	5,960.59
354 Prospect St. Pavement	3,059.43
356 Grove St. Pavement	71.25
357 State St. Opening	1,294.00
359 Prospect St. Sewer Conn	119.94
360 Watsessing Ave. Drain	671.10
361 Belleville Ave. Pavement	2,733.51
362 Brighton Ave. Pavement and Curb	396.29
363 Morse Ave. Pavement and Curb	1,105.04
364 Belleville Ave. Outlet Sewer	3,476.85
367 Watsessing Ave. Walk	32.00
368 Cleveland Terrace, Morse Ave. Sidewalk	140.02
369 Race St. Pavement	1,966.30
370 Myrtle Ave. Sewer	968.08
371 Mill St. Sewer	250.00
372 E. Passaic Ave. Sewer	336.00
373 Vesper Place Pavement	140.70
374 Fontaine Ave. Pavement	75.00
375 Orchard Place Pavement	485.00
376 Farrandale Ave. Pavement	132.07

377	Fulton St. Pavement	2,497.34
378	Weaver Ave. Sewer	199.50
380	State St. Pavement Sewer and Curb	144.23
381	Bay Ave., Farrand and Ward Sts. Sewer Connections	167.28
384	Linden Ave. and Thomas St. Storm Drain	2 330.06
396	State St. Sidewalk	92.04
386	Bay Ave. Widening	2 000.00
388	Ward St. Opening and Widening	215 85
390	Weaver Ave. Storm Drain	4.00
393	Parkway Ave. Pavement	66.60
394	Carterer Storm Drain	1,519.95
398	Baldwin Place Pavement	1,354.00
400	Llewellyn Ave. Pavement	2,735.42
401	Watchung Ave. Sewer	514.48
402	Sunset Ave. Sewer	364.00
404	Farrand St. Pavement and Curb	1,144.56
405	Glenwood Ave. Resurfacing	686.87
406	Elmwood Ave. Pavement	54.66
409	Bay Ave. Pavement and Curb	2,812 00
408	Ward St. Pavement	129.92
	Water Receipts	172,529.74

\$1 518 499.62

Paid H. L. Osborne and Raymond Edgerley, Town Treas. \$1 518,499.62

REPORT OF 1925 TAXES.

Amount of Duplicate	\$1,264,662.61
Amount of Additions	5,501.86
Amount of Interest Collected	2,225.81
By Deductions	\$ 12 095.58
By Discount	3,234.30
Paid H. L. Osborne and Raymond Edgerley, Town Treasurers	1,012,370.97
Uncollected	244,689.43

\$1,272,390.28 \$1,272,390.28

AMOUNT OF TAX COLLECTED IN 1925.

	Tax	Int.	Cost	Discount	
1897	\$ 2.49	\$ 4.22	\$ 4.58		\$ 11.29
1898	1.81	3.93	1.83		7.57
1899	1.95	3.12	1.83		6.90
1900	3.13	5.07	4.58		12.78
1901	4.07	6.39	1.83		12.29
1902	3.63	5.26	1.83		10.72
1903	3.10	4.42	1.47		8.99
1904	2.54	3.33	1.47		7.34
1905	2.36	2.72	1.47		6.55
1906	2.76	2.92	1.47		7.15
1907	1.84	1.91	1.47		5.22
1908	1.83	1.77	1.47		5.07
1909	1.91	1.83	1.47		5.21
1910	17.48	15.16	6.05		38.69
1911	20.90	17.42	2.94		41.26
1912	18.18	13.75	1.47		33.40

1913	26.52	18.27	2.94	47.73
1914	27.04	17.04	2.94	47.02
1915	52.86	32.00	10.78	95.64
1916	226.90	108.72	2.94	338.56
1917	3,868.89	1,260.59	2.94	5 132.42
1918	3,777.94	1,055.97	5.45	4 839.36
1919	174.37	51.29	2.00	227.66
1920	426.74	98.48	2.00	527.22
1921	675.14	134.64	13.35	823.13
1922	2,245.32	202.27	42.95	2 490.54
1923	13,455.58	1,020.22	226.27	14,702.07
1924	143,813.99	6,137.00		149,950.99
1925	1,013,379.46	2,225.81	\$3,234.30	1,012,370.97
	\$1,182,240.73	\$12,455.52	\$351.79	\$3,234.30 \$1,191,813.74

GENERAL SEWER ACCOUNT

Unpaid Last Report	\$60.03
Amount Uncollected, December 31, 1925	\$60.03

WATER RECEIPTS

Water Rent	\$116,021.98
Taps Made	33,413.30
Special Taps with Interest	529.71
Meters Sold	19,368.70
Special Permits	750.90
Sprinklers	1,250.00
Repairs	611.14
Interest	7.01
Removing Hydrant	40.00
Repairs to Road	275.00
Sale of Horse	35.00
Pumping Out Cellars	209.00
Testing Meters	16.00
Junk Sold	2.00

\$172,529.74

Respectfully submitted,

FRANK FOSTER,
Town Collector.

FINANCIAL STATEMENT OF THE TREASURER OF THE TOWN OF BLOOMFIELD, NEW JERSEY

For the Fiscal Year Ending December 31, 1925.

GENERAL TOWN

To balance January 1, 1925.....\$ 182,665.19

Receipts:

From Frank Foster, Collector:

Tax, Interest and Costs	\$1,191,813.74
Assessments and Interest due Sinking Fund on 1921 Rd. Imp.....	6,957.90
Assessments and Interest due Sinking Fund on 1922 Rd. Imp.....	16,677.87
Assessments and Interest due Sinking Fund on 1923 Imp.....	10,287.83
Assessments and Interest due Sinking Fund on 1924 Imp.....	16,515.38
Assessments and Interest due Sinking Fund on 1925 Imp.....	1,490.33
Shade Trees	40.50
Municipal Searches	2,393.20
Builders' Permits	12,726.50
Interest on Bank Balances.....	1,004.01
Moving Picture Licenses	800.00
Scavenger Service	3,765.25
Sewer Maintenance	162.77
Franchise Tax and Interest.....	34,963.82
Gross Receipts Tax and Interest.....	15,655.60
House Connection Assessments and Interest	46.00
Unpledged Assessments and Interest.....	9,162.04
House Sewer Connections and Repairs.....	20,558.90
Snow and Ice Removed	13.25
Pledged Assessments	567.53
Adjustment Commission Search	58.00
Advertising Street Vacation	72.58
Road Repairs	25.00
Rebate and Miscellaneous	179.50
Est. Feick	7.50
Sidewalk Repairs	13.00
Use Telephone	11.88

\$1,345,969.88

From J. Cory Johnson, Town Clerk:

Dog Licenses	\$ 2734.75
Jitney Licenses	7,967.04
Peddlers' Licenses	575.00
Junk Licenses	225.00
Taxi Cab and Drivers' Licenses	172.50

Sign Permits	328.00
Miscellaneous	868.47
	12,870.76
Board of Health	1,801.00
Police Recorder's Fines	3,198.00
Interest on Bank Balances	3,983.31
Proceeds Notes	726,389.34
Reimbursement 1925 Improvements	9,829.43
Reimbursement Library Construction.....	16,104.96
Trustees Free Public Library	1,572.66
Transfer Funds—Sinking Fund	68,000.00
Proceeds of Bond Sale—1925 Imp.	116,468.00
Proceeds of Bond Sale—Library	160,844.00
Balance 1922 Imp. Account	2,192.32
Balance 1923 School	41.77
Balance 1924 School	183.40
School Bond Costs	64.98
Check Cancelled	24.00

\$2,738,203.00

Disbursements:

State and County Taxes	\$ 402,582.01
Notes Paid	298,485.66
Accrued Bond Interest	14,567.71
Accrued Note Interest	795.90
Costs on House Sewer Connections	14,885.62
1924 Accounts Paid	172,060.45
Loan to Board of Education	247,000.00
Town Hall Property	35,000.00
1924 Construction Account Board of Education.....	73,148.38
1925 Imp. Repaid	95,829.43
Library Construction Repaid	16,104.96
Library Construction	16,411.88
Transfer of Funds for Bond Payments.....	68,000.00
Montclair Outlet Sewer Costs	290.25
Balance 1924 School Account	41.77
Fire Equipment	15,246.68
Balance 1922 Bond Account	2,192.32
General Improvements	152,164.62
Sinking Fund Commission—1921, 1922, 1923, 1924, 1925 and Interest	62,697.24
Street Lighting	26,983.91
Police	84,872.23
Fire	68,585.32
Road	34,366.08
Poor	5,361.70
Bond Interest	91,409.79
General Town	54,371.75
Scavenger	33,688.83
Sewer	8,414.39
Interest	4,858.20
Policemen and Firemen Pension.....	4,845.03
Board of Health	8,399.32
Board of Education	225,000.00

Debt	35,047.00
Sinking Fund	51,579.05
Public Library	15,700.00
Public Grounds	6,581.87
Passaic Valley Sewer Maintenance	15,824.58
Cash on Hand—December 31, 1925	274,309.07
	<u>\$2,738,203.00</u>

SINKING FUND COMMISSION

Receipts:

Cash in Banks January 1, 1925	\$ 82,040.34
From Town Council — Appropriations —	
Regular	\$ 51,579.05
Water	9,253.85
1921 Road Issue	8,300.00
1922 Road Issue	7,870.00
1923 Road Issue	2,220.00
1924 Road Issue	5,070.00
Passaic Valley Sewer	7,470.00
	<u>91,762.90</u>
From Town Council Appropriation:	
1915 Funding Bonds	2,500.00
From Frank Foster, Collector:	
1921 Assessments and Interest	\$ 6,957.90
1922 Assessments and Interest (including unexpended balance)	28,049.13
1923 Assessments and Interest	9,684.31
1924 Assessments and Interest	16,515.38
1925 Assessments and Interest	1,490.33
	<u>62,697.05</u>
Transfer from Special Interest Accounts	30,000.00
Interest on Investments and Notes	\$ 14,446.21
Earned Interest on Special Deposits	2,883.52
Interest on Daily Balances	506.09
	<u>17,835.82</u>
Notes Receivable—Town of Bloomfield	34,826.51
Redemption of Water Bonds	7,000.00
	<u>\$ 328,662.62</u>

Disbursements:

School Bonds Paid	\$ 42,000.00
General Funding Bonds	23,000.00
Water Bonds Paid	12,000.00
Street Improvement Bonds	7,000.00
Sewer Bonds Paid	2,000.00
	<u>86,000.00</u>
Purchased:	
Notes Receivable—Town of Bloomfield—	
Water Department	101,600.00
Deposits in Special Interest Accounts	40,000.00
Investments:	
\$ 9,000.00 City of Clifton 5½% Bonds	\$ 9,340.67
1,000.00 Long Branch 6% Bonds	1,037.12

56,000.00 Town of Bloomfield Temporary Improvement Bonds of 1925	56,000.00
	<u>66,377.79</u>
Earned Interest on Special Deposits	2,883.52
Balance on Hand December 31, 1925, in Current Accounts	31,801.31
	<u>\$ 328,662.62</u>

BONDED INDEBTEDNESS—DECEMBER 31, 1925.

School Bonds	\$1,185,500.00
Street Improvement Bonds	28,000.00
1915 Funding Bonds	28,000.00
Park Bonds	60,000.00
Passaic Valley Sewer Bonds	249,000.00
Library Bonds	158,000.00
1921 Road Improvement Bonds	166,000.00
1922 Road Improvement Bonds	141,000.00
1923 Improvement Bonds	74,000.00
1924 Improvement Bonds	169,000.00
1925 Improvement Bonds	116,000.00
Sewer	106,000.00
Water Department	\$706,000.00
Funding	15,000.00
	<u>721,000.00</u>
General Sewer	50,000.00
	<u>\$3,251,500.00</u>

OUTSTANDING NOTES.

Scavenger Equipment	\$ 7,963.00
Water Department	66,773.49
Fire Apparatus	31,019.89
Improvement Purposes	22,906.55
Tax Revenue	140,000.00
Town Hall	35,000.00
School Construction	247,500.00
	<u>\$ 553,162.93</u>

POLICE PENSION FUND

Balance January 1, 1925	\$ 20,423.30
1925 Appropriation	4,845.03
Percentage of Officers' Salaries	2,592.37
Interest Earned	793.20
Fines	323.66
	<u>\$ 28,977.56</u>
Pensions paid during 1925	6,002.80
	<u>\$ 22,974.76</u>

1922 ROAD IMPROVEMENT ACCOUNT

Balance December 31, 1924.....	\$	13,464.96
Interest Earned		93.62
	\$	13,563.58
Expended:		
Sinking Fund Commission	\$	11,371.26
Town of Bloomfield		2,192.32
	\$	13,563.58

1923 IMPROVEMENT ACCOUNT

Balance December 31 1924.....	\$	12,287.93
Interest Earned		272.26
	\$	12,560.24
Expended—Retained Percentages		2,037.83
	\$	10,522.41
Balance—December 31, 1925.....	\$	10,522.41

1924 IMPROVEMENT ACCOUNT

Balance December 31, 1924.....	\$	56,686.47
Interest Earned		1,071.41
	\$	57,757.88
Expended		40,313.67
	\$	17,444.21
Balance December 31, 1925.....	\$	17,444.21

1924 SCHOOL ACCOUNT

Balance December 31, 1924.....	\$	72,763.00
Interest Earned		330.38
	\$	73,143.38
Expended	\$	73,143.38

1925 IMPROVEMENT ACCOUNT

Proceeds Bond Sale	\$	116,468.00
Expended		96,035.43
	\$	20,432.57
Balance December 31, 1925.....	\$	20,432.57

LIBRARY BOND ACCOUNT

Proceeds Bond Sale	\$	160,844.00
Interest Earned		84.58
	\$	160,928.58
Expended		16,382.96
	\$	144,545.62
Balance December 31, 1925.....	\$	144,545.62

WATER DEPARTMENT

Receipts:		
Cash in Bank January 1, 1925.....	\$	50,929.26
Water Rent, Meters, Taps, Etc.....		753,524.93
Proceeds Notes		591,760.74
		\$1,396,214.93
Disbursements:		
Warrants Paid	\$	769,009.03
Notes Paid		559,813.76
Cash in Banks December 31, 1925.....		67,392.09
		\$1,396,214.93

Respectfully submitted

RAYMOND EDGERLEY,

Town Treasurer.

REPORT OF THE TOWN CLERK

For the Year ending December 31, 1925.

Month:	Dog Licenses.	Jitney Licenses.	Peddler Licenses.	Junk Licenses.	Taxicab Licenses.	Taxicab Drivers' Licenses.	Miscel- laneous.	Sign Permits.
January	\$ 860.00	\$	\$	\$	\$	\$	\$200.35	\$ 24.00
February	180.25	.....	.....	.....	115.00	37.50	20.00	.....
March	284.75	312.50	.....	.....	.....	2.50	70.25	5.50
April	844.50	892.50	.....	.....	.....	2.50	22.35	8.00
May	170.50	2,450.00	450.00	175.00	.....	.....	20.00	2.00
June	88.50	.....	25.00	.....	.....	.....	70.00	16.00
July	146.25	330.00	50.00	.....	.....	5.00	45.25	11.00
August	116.75	.....	25.00	.....	.....	2.50	20.25	7.50
September	38.75	373.12	25.00	50.00	.....	2.50	70.81	16.50
October	4.25	562.50	.....	.....	.....	.....	20.00	18.00
November .....	.25	3,046.42	.....	.....	.....	2.50	101.48	200.00
December .....	.....	.....	.....	.....	.....	2.50	207.73	19.50
	<u>\$2,734.75</u>	<u>\$7,967.04</u>	<u>\$575.00</u>	<u>\$225.00</u>	<u>\$115.00</u>	<u>\$57.50</u>	<u>\$868.47</u>	<u>\$328.00</u>
		Grand Total	.....	.....	\$12,870.76			

Respectfully submitted,

J. CORY JOHNSON, Town Clerk.